

How the levy increase could affect your taxes:

The District is estimating a levy rate increase of 0.00291 if both bond measures pass, or \$291 per \$100,000 of taxable assessed value.

Homeowner's Exemption: Owner-occupied primary homes receive an exemption equal to the lesser of 50% of the assessed value or \$100,000, applied to the home and up to one acre of land.

EXAMPLE 1:

Type:	Owner-occupied primary home
Total Assessed Value:	\$120,000
(Less) Homeowner's Exemption:	(\$60,000)
Net Taxable Assessed Value:	\$60,000
Increase – Elementary (\$60,000 x 0.00235):	\$141.00 per year
Increase – Auditorium (\$60,000 x 0.00056):	\$33.60 per year
Increase – Both (\$60,000 x 0.00291):	\$174.60 per year

EXAMPLE 2:

Type:	Owner-occupied primary home
Total Assessed Value:	\$160,000
(Less) Homeowner's Exemption:	(\$80,000)
Net Taxable Assessed Value:	\$80,000
Increase – Elementary (\$80,000 x 0.00235):	\$188.00 per year
Increase – Auditorium (\$80,000 x 0.00056):	\$44.80 per year
Increase – Both (\$80,000 x 0.00291):	\$232.80 per year

EXAMPLE 3:

Type:	Owner-occupied primary home
Total Assessed Value:	\$260,000
(Less) Homeowner's Exemption:	(\$100,000)
Net Taxable Assessed Value:	\$160,000
Increase – Elementary (\$160,000 x 0.00235):	\$376.00 per year
Increase – Auditorium (\$160,000 x 0.00056):	\$89.60 per year
Increase – Both (\$160,000 x 0.00291):	\$465.60 per year

EXAMPLE 4:

Type:	Business, agriculture, non-primary home, etc.
Total Assessed Value:	\$100,000
(Less) Homeowner's Exemption:	N/A
Net Taxable Assessed Value:	\$100,000
Increase – Elementary (\$100,000 x 0.00235):	\$235.00 per year
Increase – Auditorium (\$100,000 x 0.00056):	\$56.00 per year
Increase – Both (\$100,000 x 0.00291):	\$291.00 per year