

**Elementary Bond Community Meeting**

**11/20/18 – 6:00 pm**

**46 people in attendance**

**Board Members Present: Brandon Ward, Jared Simpson, Kirk Willie, Brent Evanson**

**Attached survey results distributed as people entered the auditorium**

**Introduction: Dr. Moore**

**Presentation: Christian Anderson (slide show slides attached)**

**Floor opened for questions from the audience. Questions fielded by Christian Anderson and Dr. Moore. Dr. Moore addressed the option of remodeling the old high school and why that option was not added to the survey.**

**Concluded: 7:05 pm**

# Oneida School District No. 351

Bond Options  
November 20, 2018

	Supplemental	Plant	Bond
MAXIMUM TERM	2 years	10 years	30 years
VOTER THRESHOLD	50% + 1 vote	55%, 60%, or 2/3	2/3 supermajority
PURPOSE	Any; typically General Fund	Capital projects	Capital projects per ballot
TAX RECEIPTS	Fixed annual amount	Fixed annual amount	Amount sufficient to repay bonds
DEBT?	No	Yes / No	Yes
EQUALIZATION SUBSIDIES	No	No	Yes (if qualified)
STATE ENHANCEMENT	No	No	Yes

Plant levy vote thresholds scale with size based on combined bond and plant levies (figures shown are net of existing \$120,000 levy)

55% (0.002 max rate)

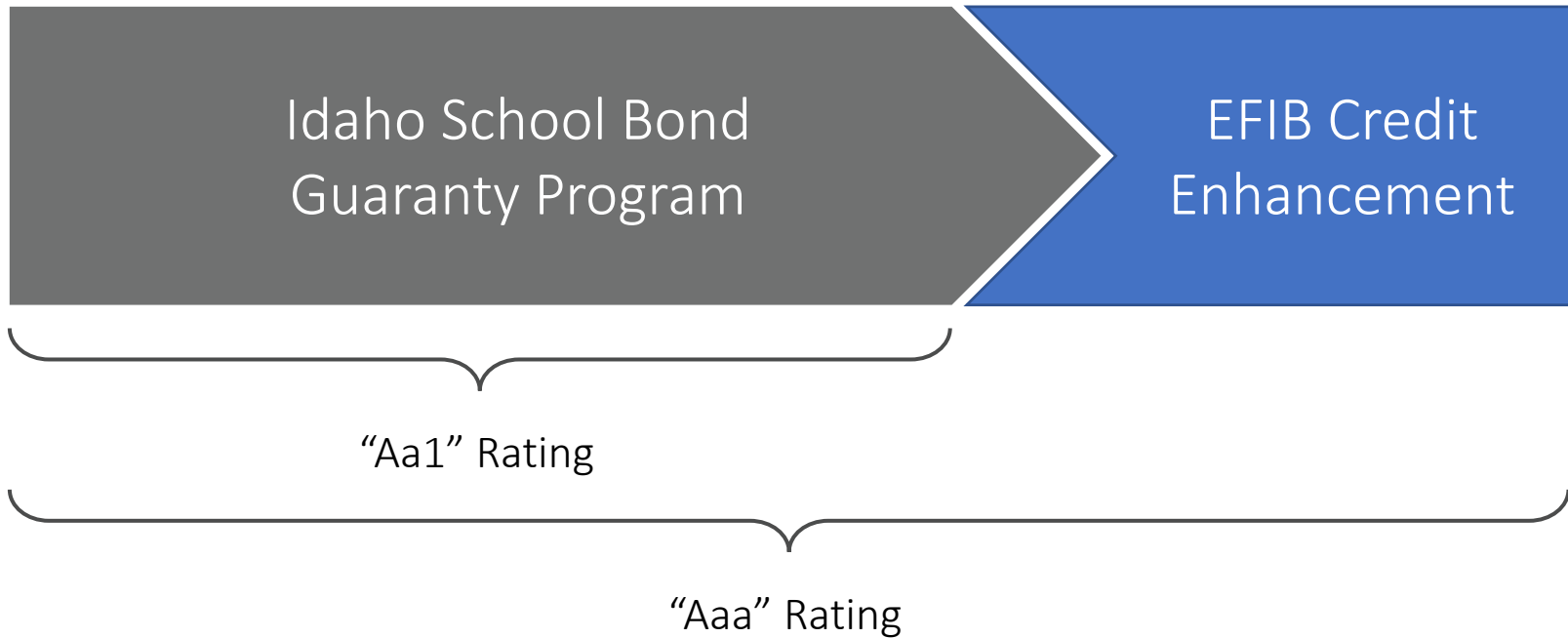
- Up to \$573,692 per year

60% (0.003 max rate)

- Up to \$920,537 per year

66.67% (0.004 max rate; plant only)

- Up to \$1,267,383 per year



- EFIB Credit Enhancement maxes out at \$40 million par outstanding at any given time, per district

## Districts can qualify for state subsidies to offset bond payments

### Metrics

- Market value per support unit
- Unemployment rate (county)
- Per capita income (county)

### Index

- Metrics are used to rank districts with an index
- Index value assigned to each district determines subsidy level

### Subsidy

- Oneida SD qualified for a subsidy of 27.8% for FY 2019
- Oneida SD 4-year average is 19.0%

## DEBT CAPACITY – \$21,222,650 (as of Sep. 1, 2018)

- 5% of market value of \$424,453,015 less outstanding indebtedness (Idaho Code Section 33-1103)

## LEVY AND TAXABLE VALUE HISTORY – (levy shown as tax per \$1,000 of taxable value)

Fiscal Year	Supp. M&O	Bond	Plant	Other	Total	Taxable Value
2018-19	0.82	0.00	0.35	0.00	\$1.16	\$346,845,776
2017-18	0.98	0.00	0.34	0.00	\$1.32	331,331,640
2016-17	1.03	0.00	0.39	0.00	\$1.42	307,786,753
2015-16	1.13	0.57	0.40	0.00	\$2.10	300,829,804
2014-15	1.16	1.33	0.41	0.23	\$3.12	294,224,541
2013-14	1.18	1.32	0.40	0.03	\$2.93	297,042,682

Project	Payment	Subsidy (27.8%)	Net Amount Taxed	Levy Rate Increase	Impact per \$100,000 Taxable	Estimated Total District Levy
A	\$802,000	(211,677)	\$590,323	0.0017209	\$172.09	\$2.88
B	1,087,000	(286,869)	800,131	0.0023258	232.58	3.49
C	1,199,000	(316,625)	882,375	0.0025629	256.29	3.73
D	1,312,000	(346,325)	965,675	0.0028031	280.31	3.97

\*All bond scenarios assume a 20-year term  
2018-19 Levy Rate is \$1.16 (0.00116)

## Project Key:

- A. \$10.6 Million – Remodel only
- B. \$14.4 Million – New construction; no auditorium
- C. \$15.9 Million – New construction; remodel auditorium
- D. \$17.4 Million – New construction; new auditorium

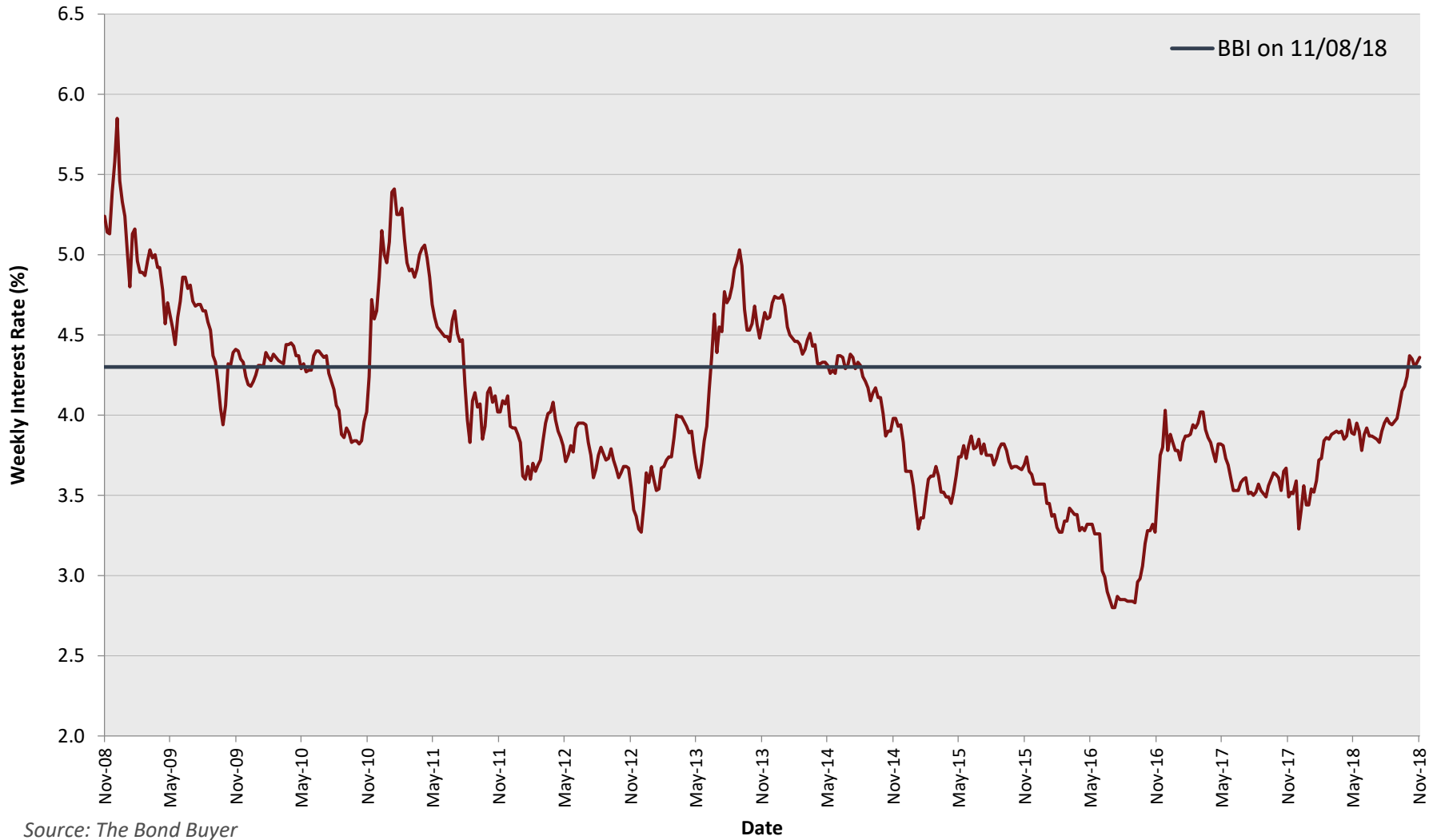


**CURRENT ONEIDA LEVY:** \$1.16

**PROPOSED LEVY RATES:** \$2.88 - \$3.97

District	Levy Rate	Bond Levy?	Taxable Value
Bear Lake No. 33	\$1.35	No	\$918,633,332
Preston No. 201	\$1.63	No	575,568,074
Soda Springs No. 150	\$2.86	Yes	680,172,421
North Gem No. 149	\$3.38	No	118,315,298
American Falls No. 381	\$3.77	Yes	939,344,460
Pocatello No. 25	\$3.85	No	3,839,646,719
Grace No. 148	\$4.80	Yes	158,853,819

# Municipal Bond Interest Rates – Bond Buyer Index

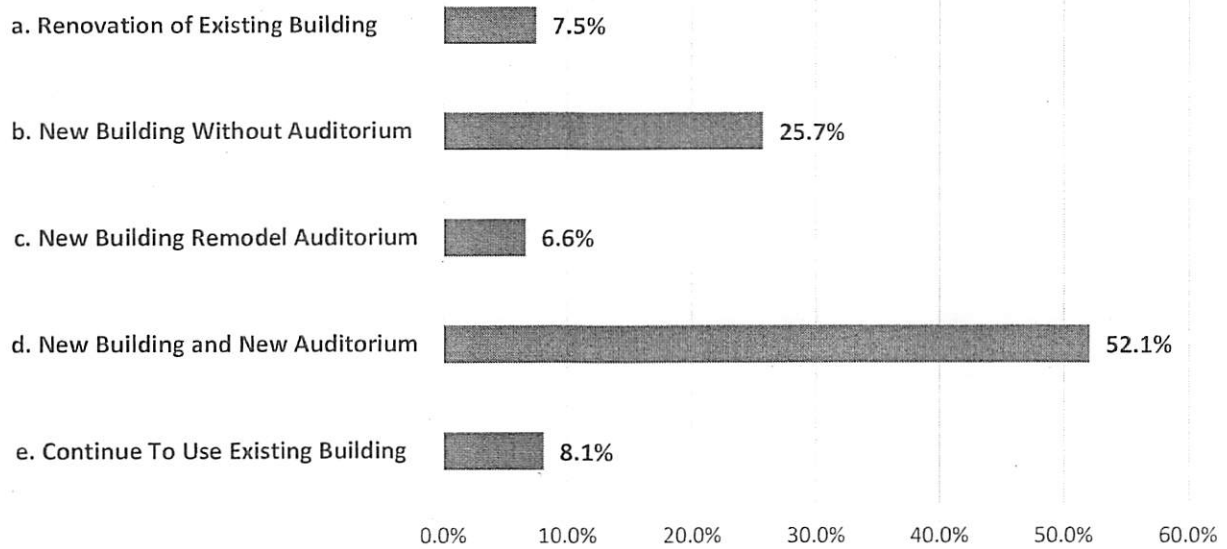


Source: The Bond Buyer

# Elementary School Survey November 2018

518 Responses

## Elementary School Survey - Part 1



## Elementary School Survey - Part 2

